

TOMYPAK HOLDINGS BERHAD (Company No. 337743-W)

Quarterly Report for the fourth quarter ended 31 December 2008

The Board of Directors is pleased to submit its quarterly report on the consolidated results of the Group for the fourth quarter ended 31 December 2008. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	Three months ended		Twelve months ended	
	31.12.2008	31.12.2007	31.12.2008	31.12.2007
	RM '000	RM '000	RM '000	RM '000
		Restated		
Revenue	41,948	37,229	182,838	148,953
Cost of sales	<u>(35,779)</u>	<u>(34,909)</u>	<u>(161,670)</u>	<u>(135,718)</u>
Gross profit	6,169	2,320	21,168	13,235
Other income	478	(100)	1,425	208
Distribution expenses	(1,863)	(1,338)	(6,514)	(5,328)
Administrative expenses	(1,615)	(1,026)	(5,004)	(4,538)
Other expenses	<u>(609)</u>	<u>(400)</u>	<u>(609)</u>	<u>(582)</u>
Profit from operations	2,560	(544)	10,466	2,995
Finance costs	<u>(639)</u>	<u>(540)</u> *	<u>(2,533)</u>	<u>(2,074)</u>
Profit before taxation	1,921	(1,084)	7,933	921
Income tax expense	<u>72</u>	<u>682</u>	<u>(308)</u>	<u>617</u>
Profit for the period	<u>1,993</u>	<u>(402)</u>	<u>7,625</u>	<u>1,538</u>
Attributable to:				
Shareholders of the Company	1,993	(402)	7,625	1,538
Minority interests	-	-	-	-
Profit for the period	<u>1,993</u>	<u>(402)</u>	<u>7,625</u>	<u>1,538</u>
Basic earnings per ordinary share (sen)	<u>4.98</u>	<u>(1.01)</u>	<u>19.06</u>	<u>3.85</u>
Diluted earnings per ordinary share (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

* Note :

The finance cost of RM171,000 for the quarter ended 31 December 2007 was restated from other expenses.

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)

TOMYPAK HOLDINGS BERHAD (Company No. 337743-W)

Quarterly Report for the fourth quarter ended 31 December 2008

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2008

	Unaudited As at 31.12.2008 RM '000	Audited As at 31.12.2007 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	52,411	49,183
Prepaid land lease payments	2,916	3,028
Intangible assets	174	156
Other investment	-	71
Total non-current assets	<u>55,501</u>	<u>52,438</u>
Current assets		
Inventories	26,480	29,285
Trade and other receivables	34,760	34,495
Tax recoverable	42	22
Cash & bank balances	8,992	3,306
Total current assets	<u>70,274</u>	<u>67,108</u>
TOTAL ASSETS	<u><u>125,775</u></u>	<u><u>119,546</u></u>
EQUITY AND LIABILITIES		
Equity		
Share Capital	40,000	40,000
Reserves	18,694	12,669
Total equity	<u>58,694</u>	<u>52,669</u>
Non-current liabilities		
Loans and borrowings	8,191	7,458
Employee benefits	542	479
Deferred tax liabilities	6,027	5,719
Total non-current liabilities	<u>14,760</u>	<u>13,656</u>
Current liabilities		
Trade and other payables	15,827	20,189
Loans and borrowings	35,284	33,026
Taxation	-	-
Dividends payable	1,210	6
Total current liabilities	<u>52,321</u>	<u>53,221</u>
Total liabilities	<u>67,081</u>	<u>66,877</u>
TOTAL EQUITY AND LIABILITIES	<u><u>125,775</u></u>	<u><u>119,546</u></u>
Net assets per share (RM)	1.47	1.32

(The condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the twelve months ended 31 December 2008

	Attributable to shareholders of the Company					
	Non-distributable				Distributable	Total equity RM '000
	Share capital RM '000	Share premium RM '000	Merger reserves RM '000	Revaluation reserves RM '000	Retained profits/ (Accumulated losses) RM '000	
At 1 January 2007	40,000	436	2,991	3,261	5,243	51,931
Profit for the year	-	-	-	-	1,538	1,538
Dividends to shareholders	-	-	-	-	(800)	(800)
At 31 December 2007	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>3,261</u>	<u>5,981</u>	<u>52,669</u>
At 1 January 2008	40,000	436	2,991	3,261	5,981	52,669
Realisation of reserves	-	-	-	(1,230)	1,230	-
Profit for the year	-	-	-	-	7,625	7,625
Dividends to shareholders	-	-	-	-	(1,600)	(1,600)
At 31 December 2008	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>2,031</u>	<u>13,236</u>	<u>58,694</u>
At 1 January 2006	40,000	436	2,991	3,261	(499)	46,189
Profit for the year	-	-	-	-	5,742	5,742
At 31 December 2006	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>3,261</u>	<u>5,243</u>	<u>51,931</u>
At 1 January 2007	40,000	436	2,991	3,261	5,243	51,931
Profit for the year	-	-	-	-	1,538	1,538
Dividends to shareholders	-	-	-	-	(800)	(800)
At 31 December 2007	<u>40,000</u>	<u>436</u>	<u>2,991</u>	<u>3,261</u>	<u>5,981</u>	<u>52,669</u>

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)

TOMYPAK HOLDINGS BERHAD (Company No. 337743-W)

Quarterly Report for the fourth quarter ended 31 December 2008

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
for the twelve months ended 31 December 2008

	Unaudited Nine months ended 31.12.2008 RM '000	Unaudited Nine months ended 31.12.2007 RM '000
Net cash from operating activities	15,500	7,691
Net cash (used in) investing activities	(6,138)	(15,334)
Net cash (used in) / from financing activities	(3,039)	4,783
Net increase / (decrease) in cash and cash equivalents	<u>6,323</u>	<u>(2,860)</u>
Cash and cash equivalents at 1 January	2,669	5,529
Cash and cash equivalents at 31 December	<u><u>8,992</u></u>	<u><u>2,669</u></u>

Cash and cash equivalents at the end of the financial period comprise the following:

Cash and bank balances	8,992	3,306
Bank overdrafts	-	(637)
	<u><u>8,992</u></u>	<u><u>2,669</u></u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.)